



General Assembly

January Session, 2009

Proposed Bill No. 281

LCO No. 1163

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
SEN. DEBICELLA, 21st Dist.

**AN ACT CONCERNING AN EXPANSION OF THE JOBS CREATION
TAX CREDIT PROGRAM.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That section 12-217ii of the general statutes be amended to expand
- 2 the jobs creation tax credit to include any net new job, defined as a new
- 3 job net of positions eliminated; such job creation shall be documented
- 4 through W-4 forms and list of employees' names to be included with
- 5 tax filings, created by any company in the state. Such tax credit shall
- 6 be automatic, and may be deducted against the corporate tax or
- 7 personal income tax, depending on the structure of the company.

Statement of Purpose:

To extend the jobs creation tax credit to encourage jobs and economic
growth in the state.